

Kings Infra Ventures Limited

Notes forming part of the Financial Statements

Note - 34

Ind AS 24 - Related Party Disclosure

SL.No	Related Parties to the Company	Nature of Relationship	
		2021-22	2020-2021
1	Kings Travelworld (India) Private Limited	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
2	Kings International Limited	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
3	Alexander John Joseph	Independent Non-Executive Director	Independent Non-Executive Director
4	Shaji Baby John	Managing Director	Managing Director
5	Rita Shaji John	Promoter	Promoter Non-Executive Director
6	Rajendran N	Independent Non-Executive Director	Independent Non-Executive Director
7	Rathina Ashokan	Independent Non-Executive Director	Independent Non-Executive Director
8	Paul Joseph		Independent Non-Executive Director
9	Dr. Thirunilath Vinayakumar	Independent Non-Executive Director	
10	C K Gopalan Nair	Independent Non-Executive Director	Independent Non-Executive Director
11	Jyothi V M	Independent Non-Executive Director	Independent Non-Executive Director
12	Baby John Shaji	Joint Managing Director	Joint Managing Director
13	Balogopalan Veliyath	Whole Time Director	Whole Time Director
14	Alpha Holdings & Infrastructure Pvt Ltd.	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
15	SJB Ventures	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
16	King Propex Ventures Ltd.	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
17	Lalbert Cherian	Chief Financial Officer	
18	Nanditha T	Company Secretary of Group Company	
19	Leena Yuzhuvath	Company Secretary of Group Company (Retired on 24/11/2021)	Company Secretary of Group Company

Related Party Transactions and outstanding balances for the half year ended 30th Sept 2022

Particulars	Total	Kings International Limited	Alexander John Joseph	Shaji Baby John	Rita Shaji John	Rajendran N	Rathina Ashokan	Jyothi V M	Dr. Thirunilath Vinayakumar	Baby John Shaji	Balogopalan Veliyath	Nanditha T	Lalbert Cherian
Transactions													
Services Received	3,03,002.00	3,03,002.00											
Sitting Fees	3,42,000.00					1,08,000.00	1,08,000.00	72,000.00	54,000.00	7,80,000.00	4,80,000.00	2,52,000.00	4,50,000.00
Remuneration	19,62,000.00												
Repayment of Loan	54,55,593.00			54,55,593.00									
Sale of Goods	-												
Purchase of Goods	-												
Post Employment Benefits	-												
Debentures	-												
Settlement of liabilities on behalf of the entity	-												
Outstanding balance on Balance Sheet date													
Sitting Fee Payable	6,12,000.00		2,70,000.00			1,08,000.00	1,08,000.00	72,000.00	54,000.00	1,96,242.00	78,500.00	42,000.00	74,000.00
Remuneration Payable	3,90,742.00												
Debentures	-												
Loans Payable	3,40,42,053.71			2,77,19,164.95	63,22,888.76								
Trade receivable/(payable)	10,76,498.00	10,76,498.00											

Nature of Transaction- Sitting Fee for half Year ended 30th Sept 2022

Name of the Meeting	Total	Rajendran N	Rathina Ashokan	Dr. Thirunilath Vinayakumar	Jyothi V M
Board Meeting	2,40,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Audit Committee	80,000.00	40,000.00	40,000.00	-	-
Nomination and Remuneration Committee	60,000.00	20,000.00	20,000.00	-	20,000.00
Stakeholders Remuneration Committee					

Related Party Transactions and outstanding balances for the FY 2021-22

Particulars	Total	Kings International Limited	Alexander John Joseph	Shaji Baby John	Rita Shaji John	Rajendran N	Rathina Ashokan	C K Gopalan Nair	Jyothi V M	Baby John Shaji	Balogopalan Veliyath	Leena Yuzhuvath	Nanditha T	Lalbert Cherian
Transactions														
Services Received	64,49,275.00	64,49,275.00												
Sitting Fees	9,72,000.00			1,98,000.00		2,52,000.00	2,16,000.00	1,44,000.00	1,62,000.00	15,49,535.00	9,85,000.00	2,87,000.00	1,47,677.00	8,71,000.00
Remuneration	38,40,212.00													
Repayment of Loan	46,04,882.50			46,04,882.50										
Sale of Goods	-													
Purchase of Goods	2,56,86,812.50	2,56,86,812.50												
Post Employment Benefits	-													
Debentures	-													
Settlement of liabilities on behalf of the entity	49,62,072.41			49,62,072.41										
Outstanding balance on Balance Sheet date														
Sitting Fee Payable	12,42,000.00		2,70,000.00			3,24,000.00	2,70,000.00	1,80,000.00	1,98,000.00	2,42,122.00	53,500.00	2,50,000.00	42,000.00	74,000.00
Remuneration Payable	4,11,622.90													
Debentures	2,50,000.00													
Loans Payable	3,36,81,616.71			2,73,58,727.95	63,22,888.76									
Trade receivable/(payable)		39,500.00												

Nature of Transaction- Sitting Fee for Year ended 31st March 2022

Name of the Meeting	Total	Alexander John Joseph	Rajendran N	Rathina Ashokan	C K Gopalan Nair	Jyothi V M
Board Meeting	6,40,000.00	80,000.00	1,40,000.00	1,40,000.00	1,40,000.00	1,40,000.00
Audit Committee	2,00,000.00	80,000.00	1,00,000.00	20,000.00		
Nomination and Remuneration Committee	2,40,000.00	60,000.00	40,000.00	80,000.00	20,000.00	40,000.00
Stakeholders Remuneration Committee						

Note: Related parties have been identified by the Management.